

02-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

Auction No:	69th (2nd RO)	Issue Date:	17-Jul-25
Type of Bond:	02-Year PIB	Maturity Date:	17-Jul-27
Auction Date:	5-Sep-25	No. of Days to Maturity	677
Settlement Date:	8-Sep-25	Target Amount in PKR Billion	100

02-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	750.000	82.2791	750.000	617.093	617.093	11.0890%	11.0890%	132.907	132.907
2	1,000.000	82.2777	1,750.000	822.777	1,439.870	11.0900%	11.0896%	177.223	310.130
3	1,000.000	82.2777	2,750.000	822.777	2,262.647	11.0900%	11.0897%	177.223	487.353
4	1,000.000	82.2777	3,750.000	822.777	3,085.424	11.0900%	11.0898%	177.223	664.576
5	2,000.000	82.2640	5,750.000	1,645.280	4,730.704	11.1000%	11.0934%	354.720	1,019.296
6	500.000	82.2640	6,250.000	411.320	5,142.024	11.1000%	11.0939%	88.680	1,107.976
7	1,000.000	82.2503	7,250.000	822.503	5,964.527	11.1100%	11.0961%	177.497	1,285.473
8	1,000.000	82.2365	8,250.000	822.365	6,786.892	11.1200%	11.0990%	177.635	1,463.108
9	1,000.000	82.2231	9,250.000	822.231	7,609.123	11.1298%	11.1023%	177.769	1,640.877
10	2,000.000	82.2228	11,250.000	1,644.456	9,253.579	11.1300%	11.1073%	355.544	1,996.421
11	2,500.000	82.2125	13,750.000	2,055.313	11,308.892	11.1375%	11.1128%	444.688	2,441.108
12	2,000.000	82.2091	15,750.000	1,644.182	12,953.074	11.1400%	11.1162%	355.818	2,796.926
13	500.000	82.2091	16,250.000	411.046	13,364.119	11.1400%	11.1169%	88.955	2,885.881
14	1,000.000	82.1954	17,250.000	821.954	14,186.073	11.1500%	11.1189%	178.046	3,063.927
15	700.000	82.1954	17,950.000	575.368	14,761.441	11.1500%	11.1201%	124.632	3,188.559
16	500.000	82.1954	18,450.000	410.977	15,172.418	11.1500%	11.1209%	89.023	3,277.582
17	500.000	82.1817	18,950.000	410.909	15,583.327	11.1600%	11.1219%	89.092	3,366.673
18	1,500.000	82.1684	20,450.000	1,232.526	16,815.853	11.1697%	11.1254%	267.474	3,634.147
19	2,000.000	82.1679	22,450.000	1,643.358	18,459.211	11.1700%	11.1294%	356.642	3,990.789
20	500.000	82.1679	22,950.000	410.840	18,870.050	11.1700%	11.1303%	89.161	4,079.950
21	1,000.000	82.1542	23,950.000	821.542	19,691.592	11.1800%	11.1324%	178.458	4,258.408
22	500.000	82.1542	24,450.000	410.771	20,102.363	11.1800%	11.1333%	89.229	4,347.637
23	2,500.000	82.1440	26,950.000	2,053.600	22,155.963	11.1875%	11.1384%	446.400	4,794.037
24	2,500.000	82.1407	29,450.000	2,053.518	24,209.481	11.1899%	11.1427%	446.483	5,240.519
25	10,000.000	82.1305	39,450.000	8,213.050	32,422.531	11.1973%	11.1566%	1,786.950	7,027.469
26	1,000.000	82.1271	40,450.000	821.271	33,243.802	11.1998%	11.1576%	178.729	7,206.198
27	1,000.000	82.1270	41,450.000	821.270	34,065.072	11.1999%	11.1587%	178.730	7,384.928
28	852.000	82.1268	42,302.000	699.720	34,764.792	11.2000%	11.1595%	152.280	7,537.208
29	1,000.000	82.1131	43,302.000	821.131	35,585.923	11.2100%	11.1607%	178.869	7,716.077
30	3,000.000	82.0858	46,302.000	2,462.574	38,048.497	11.2300%	11.1651%	537.426	8,253.503
31	1,000.000	82.0721	47,302.000	820.721	38,869.218	11.2400%	11.1667%	179.279	8,432.782
32	10,000.000	82.0618	57,302.000	8,206.180	47,075.398	11.2475%	11.1808%	1,793.820	10,226.602
33	1,000.000	82.0598	58,302.000	820.598	47,895.996	11.2490%	11.1820%	179.402	10,406.004
34	1,000.000	82.0310	59,302.000	820.310	48,716.306	11.2700%	11.1835%	179.690	10,585.694
35	5,000.000	82.0037	64,302.000	4,100.185	52,816.491	11.2900%	11.1918%	899.815	11,485.509
36	1,000.000	81.9914	65,302.000	819.914	53,636.405	11.2990%	11.1934%	180.086	11,665.595
37	1,000.000	81.9231	66,302.000	819.231	54,455.636	11.3490%	11.1958%	180.769	11,846.364
38	1,000.000	81.8549	67,302.000	818.549	55,274.185	11.3990%	11.1988%	181.451	12,027.815
39	10,000.000	81.8536	77,302.000	8,185.360	63,459.545	11.4000%	11.2248%	1,814.640	13,842.455
40	2,000.000	81.7868	79,302.000	1,635.736	65,095.281	11.4490%	11.2305%	364.264	14,206.719
41	5,000.000	81.7855	84,302.000	4,089.275	69,184.556	11.4500%	11.2435%	910.725	15,117.444
42	2,000.000	81.7188	86,302.000	1,634.376	70,818.932	11.4990%	11.2494%	365.624	15,483.068
43	5,000.000	81.7176	91,302.000	4,085.880	74,904.812	11.4999%	11.2631%	914.120	16,397.188
	91,302.000			74,904.812				16,397.188	

03-YEAR PAKISTAN INVESTMENT BOND

Auction No:	70th (2nd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	03-Year PIB	Coupon Rate	10.50%
Auction Date:	5-Sep-25	Coupon Maturity	17-Jan-26
Settlement Date:	8-Sep-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	53
Maturity Date:	17-Jul-28	Target Amount in PKR Billion	50

03-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	750.000	98.7736	750.000	740.802	740.802	11.0000%	11.0000%	11.342	11.342	752.144	752.144
2	84.000	98.7736	834.000	82.970	823.772	11.0000%	11.0000%	1.270	12.612	84.240	836.384
3	50.000	98.7736	884.000	49.387	873.159	11.0000%	11.0000%	0.756	13.368	50.143	886.527
4	50.000	98.6548	934.000	49.327	922.486	11.0500%	11.0027%	0.756	14.124	50.084	936.610
5	100.000	98.5491	1,034.000	98.549	1,021.035	11.0945%	11.0116%	1.512	15.636	100.061	1,036.672
6	100.000	98.5254	1,134.000	98.525	1,119.561	11.1045%	11.0198%	1.512	17.149	100.038	1,136.709
7	100.000	98.5017	1,234.000	98.502	1,218.062	11.1145%	11.0274%	1.512	18.661	100.014	1,236.723
8	1,000.000	98.4649	2,234.000	984.649	2,202.711	11.1300%	11.0733%	15.122	33.783	999.771	2,236.494
9	100.000	98.4542	2,334.000	98.454	2,301.165	11.1345%	11.0760%	1.512	35.295	99.966	2,336.461
10	2,000.000	98.4531	4,334.000	1,969.062	4,270.227	11.1350%	11.1032%	30.245	65.540	1,999.307	4,335.767
11	250.000	98.4438	4,584.000	246.110	4,516.337	11.1389%	11.1051%	3.781	69.321	249.890	4,585.657
12	1,000.000	98.4412	5,584.000	984.412	5,500.749	11.1400%	11.1114%	15.122	84.443	999.534	5,585.192
13	500.000	98.4175	6,084.000	492.088	5,992.836	11.1500%	11.1146%	7.561	92.004	499.649	6,084.840
14	100.000	98.4069	6,184.000	98.407	6,091.243	11.1545%	11.1152%	1.512	93.516	99.919	6,184.760
15	500.000	98.3702	6,684.000	491.851	6,583.094	11.1700%	11.1193%	7.561	101.077	499.412	6,684.172
16	250.000	98.3254	6,934.000	245.814	6,828.908	11.1889%	11.1218%	3.781	104.858	249.594	6,933.766
17	2,000.000	98.3252	8,934.000	1,966.504	8,795.412	11.1890%	11.1369%	30.245	135.102	1,996.749	8,930.514
18	2,000.000	98.3228	10,934.000	1,966.456	10,761.868	11.1900%	11.1466%	30.245	165.347	1,996.701	10,927.215
19	500.000	98.3228	11,434.000	491.614	11,253.482	11.1900%	11.1485%	7.561	172.908	499.175	11,426.390
20	1,000.000	98.2992	12,434.000	982.992	12,236.474	11.2000%	11.1526%	15.122	188.030	998.114	12,424.504
21	500.000	98.2755	12,934.000	491.378	12,727.851	11.2100%	11.1548%	7.561	195.592	498.939	12,923.443
22	1,000.000	98.2519	13,934.000	982.519	13,710.370	11.2200%	11.1595%	15.122	210.714	997.641	13,921.084
23	500.000	98.2283	14,434.000	491.142	14,201.512	11.2300%	11.1620%	7.561	218.275	498.703	14,419.787
24	500.000	98.2072	14,934.000	491.036	14,692.548	11.2389%	11.1645%	7.561	225.836	498.597	14,918.384
25	1,000.000	98.2046	15,934.000	982.046	15,674.594	11.2400%	11.1693%	15.122	240.958	997.168	15,915.552
26	25,000.000	98.1833	40,934.000	24,545.825	40,220.419	11.2490%	11.2180%	378.057	619.016	24,923.882	40,839.434
27	1,000.000	98.1812	41,934.000	981.812	41,202.231	11.2499%	11.2187%	15.122	634.138	996.934	41,836.369
28	2,000.000	98.1810	43,934.000	1,963.620	43,165.851	11.2500%	11.2202%	30.245	664.382	1,993.865	43,830.233
29	1,000.000	98.1810	44,934.000	981.810	44,147.661	11.2500%	11.2208%	15.122	679.505	996.932	44,827.165
30	500.000	98.1810	45,434.000	490.905	44,638.566	11.2500%	11.2212%	7.561	687.066	498.466	45,325.632
31	1,000.000	98.1102	46,434.000	981.102	45,619.668	11.2800%	11.2224%	15.122	702.188	996.224	46,321.856
32	3,000.000	98.0866	49,434.000	2,942.598	48,562.266	11.2900%	11.2265%	45.367	747.555	2,987.965	49,309.821
33	10,000.000	98.0692	59,434.000	9,806.920	58,369.186	11.2974%	11.2384%	151.223	898.778	9,958.143	59,267.964
34	500.000	98.0656	59,934.000	490.328	58,859.514	11.2989%	11.2389%	7.561	906.339	497.889	59,765.853
35	2,000.000	98.0654	61,934.000	1,961.308	60,820.822	11.2990%	11.2409%	30.245	936.583	1,991.553	61,757.405
36	1,000.000	98.0630	62,934.000	980.630	61,801.452	11.3000%	11.2418%	15.122	951.706	995.752	62,753.158
37	10,000.000	97.9511	72,934.000	9,795.110	71,596.562	11.3475%	11.2563%	151.223	1,102.929	9,946.333	72,699.490
38	2,000.000	97.9454	74,934.000	1,958.908	73,555.470	11.3499%	11.2588%	30.245	1,133.173	1,989.153	74,688.643
39	750.000	97.8302	75,684.000	733.727	74,289.196	11.3989%	11.2602%	11.342	1,144.515	745.068	75,433.711
40	2,000.000	97.8299	77,684.000	1,956.598	76,245.794	11.3990%	11.2638%	30.245	1,174.759	1,986.843	77,420.554
41	10,000.000	97.8276	87,684.000	9,782.760	86,028.554	11.4000%	11.2793%	151.223	1,325.982	9,933.983	87,354.537
42	2,000.000	97.5987	89,684.000	1,951.974	87,980.528	11.4975%	11.2842%	30.245	1,356.227	1,982.219	89,336.755
43	750.000	97.5954	90,434.000	731.966	88,712.494	11.4989%	11.2860%	11.342	1,367.569	743.307	90,080.062
44	5,000.000	97.5952	95,434.000	4,879.760	93,592.254	11.4990%	11.2971%	75.611	1,443.180	4,955.371	95,035.434
45	5,000.000	97.0092	100,434.000	4,850.460	98,442.714	11.7500%	11.3197%	75.611	1,518.791	4,926.071	99,961.505
	100,434.000			98,442.714				1,518.791		99,961.505	

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	71st (2nd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	05-Year PIB	Coupon Rate	11.00%
Auction Date:	5-Sep-25	Coupon Maturity	17-Jan-26
Settlement Date:	8-Sep-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	53
Maturity Date:	17-Jul-30	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	5,000.000	98.5516	5,000.000	4,927.580	4,927.580	11.3880%	11.3880%	79.212	79.212	5,006.792	5,006.792
2	15,000.000	98.5480	20,000.000	14,782.200	19,709.780	11.3890%	11.3887%	237.636	316.848	15,019.836	20,026.628
3	5,000.000	98.5480	25,000.000	4,927.400	24,637.180	11.3890%	11.3888%	79.212	396.060	5,006.612	25,033.240
4	250.000	98.5281	25,250.000	246.320	24,883.500	11.3945%	11.3888%	3.961	400.020	250.281	25,283.521
5	2,000.000	98.5262	27,250.000	1,970.524	26,854.024	11.3950%	11.3893%	31.685	431.705	2,002.209	27,285.729
6	15,000.000	98.5118	42,250.000	14,776.770	41,630.794	11.3990%	11.3927%	237.636	669.341	15,014.406	42,300.135
7	500.000	98.5089	42,750.000	492.545	42,123.339	11.3998%	11.3928%	7.921	677.262	500.466	42,800.601
8	3,500.000	98.5081	46,250.000	3,447.784	45,571.122	11.4000%	11.3934%	55.448	732.711	3,503.232	46,303.833
9	750.000	98.4759	47,000.000	738.569	46,309.692	11.4089%	11.3936%	11.882	744.592	750.451	47,054.284
10	10,000.000	98.4756	57,000.000	9,847.560	56,157.252	11.4090%	11.3963%	158.424	903.016	10,005.984	57,060.268
11	5,000.000	98.4740	62,000.000	4,923.700	61,080.952	11.4094%	11.3974%	79.212	982.228	5,002.912	62,063.180
12	500.000	98.4727	62,500.000	492.364	61,573.315	11.4098%	11.3975%	7.921	990.149	500.285	62,563.464
13	3,500.000	98.4719	66,000.000	3,446.517	65,019.832	11.4100%	11.3981%	55.448	1,045.598	3,501.965	66,065.429
14	250.000	98.4557	66,250.000	246.139	65,265.971	11.4145%	11.3982%	3.961	1,049.558	250.100	66,315.529
15	5,000.000	98.4376	71,250.000	4,921.880	70,187.851	11.4195%	11.3997%	79.212	1,128.770	5,001.092	71,316.621
16	500.000	98.4365	71,750.000	492.183	70,680.033	11.4198%	11.3998%	7.921	1,136.692	500.104	71,816.725
17	2,000.000	98.4358	73,750.000	1,968.716	72,648.749	11.4200%	11.4004%	31.685	1,168.376	2,000.401	73,817.126
18	2,000.000	98.4358	75,750.000	1,968.716	74,617.465	11.4200%	11.4009%	31.685	1,200.061	2,000.401	75,817.526
19	500.000	98.4032	76,250.000	492.016	75,109.481	11.4290%	11.4011%	7.921	1,207.982	499.937	76,317.464
20	5,000.000	98.4004	81,250.000	4,920.020	80,029.501	11.4298%	11.4028%	79.212	1,287.194	4,999.232	81,316.696
21	500.000	98.4003	81,750.000	492.002	80,521.503	11.4298%	11.4030%	7.921	1,295.115	499.923	81,816.618
22	3,000.000	98.3996	84,750.000	2,951.988	83,473.491	11.4300%	11.4040%	47.527	1,342.643	2,999.515	84,816.133
23	500.000	98.3996	85,250.000	491.998	83,965.489	11.4300%	11.4041%	7.921	1,350.564	499.919	85,316.053
24	500.000	98.3906	85,750.000	491.953	84,457.442	11.4325%	11.4043%	7.921	1,358.485	499.874	85,815.927
25	250.000	98.3833	86,000.000	245.958	84,703.400	11.4345%	11.4044%	3.961	1,362.446	249.919	86,065.846
26	750.000	98.3819	86,750.000	737.864	85,441.264	11.4349%	11.4046%	11.882	1,374.327	749.746	86,815.592
27	2,000.000	98.3815	88,750.000	1,967.630	87,408.894	11.4350%	11.4053%	31.685	1,406.012	1,999.315	88,814.906
28	500.000	98.3815	89,250.000	491.908	87,900.802	11.4350%	11.4055%	7.921	1,413.933	499.829	89,314.735
29	500.000	98.3815	89,750.000	491.908	88,392.709	11.4350%	11.4057%	7.921	1,421.855	499.829	89,814.564
30	2,000.000	98.3725	91,750.000	1,967.450	90,360.159	11.4375%	11.4063%	31.685	1,453.539	1,999.135	91,813.699
31	750.000	98.3710	92,500.000	737.783	91,097.942	11.4379%	11.4066%	11.882	1,465.421	749.664	92,563.363
32	1,000.000	98.3700	93,500.000	983.700	92,081.642	11.4382%	11.4069%	15.842	1,481.264	999.542	93,562.905
33	500.000	98.3674	94,000.000	491.837	92,573.479	11.4389%	11.4071%	7.921	1,489.185	499.758	94,062.664
34	2,000.000	98.3671	96,000.000	1,967.342	94,540.821	11.4390%	11.4078%	31.685	1,520.870	1,999.027	96,061.690
35	1,500.000	98.3671	97,500.000	1,475.507	96,016.327	11.4390%	11.4083%	23.764	1,544.633	1,499.270	97,560.960
36	1,350.000	98.3671	98,850.000	1,327.956	97,344.283	11.4390%	11.4087%	21.387	1,566.020	1,349.343	98,910.303
37	5,000.000	98.3663	103,850.000	4,918.315	102,262.598	11.4392%	11.4101%	79.212	1,645.232	4,997.527	103,907.830
38	5,000.000	98.3653	108,850.000	4,918.265	107,180.863	11.4395%	11.4115%	79.212	1,724.444	4,997.477	108,905.307
39	500.000	98.3642	109,350.000	491.821	107,672.684	11.4398%	11.4116%	7.921	1,732.365	499.742	109,405.050
40	2,300.000	98.3635	111,650.000	2,262.361	109,935.045	11.4400%	11.4122%	36.438	1,768.803	2,298.798	111,703.848
41	500.000	98.3635	112,150.000	491.818	110,426.862	11.4400%	11.4123%	7.921	1,776.724	499.739	112,203.586
42	500.000	98.3313	112,650.000	491.657	110,918.519	11.4489%	11.4125%	7.921	1,784.645	499.578	112,703.164
43	500.000	98.3291	113,150.000	491.646	111,410.164	11.4495%	11.4127%	7.921	1,792.567	499.567	113,202.731
44	5,000.000	98.3284	118,150.000	4,916.420	116,326.584	11.4497%	11.4142%	79.212	1,871.779	4,995.632	118,198.363
45	500.000	98.3280	118,650.000	491.640	116,818.224	11.4498%	11.4144%	7.921	1,879.700	499.561	118,697.924
46	2,000.000	98.3273	120,650.000	1,966.546	118,784.770	11.4500%	11.4150%	31.685	1,911.385	1,998.231	120,696.155
47	500.000	98.3273	121,150.000	491.637	119,276.407	11.4500%	11.4151%	7.921	1,919.306	499.558	121,195.712
48	250.000	98.3111	121,400.000	245.778	119,522.184	11.4545%	11.4152%	3.961	1,923.266	249.738	121,445.451
49	5,000.000	98.2939	126,400.000	4,914.695	124,436.879	11.4593%	11.4169%	79.212	2,002.478	4,993.907	126,439.358
50	500.000	98.2919	126,900.000	491.460	124,928.339	11.4598%	11.4171%	7.921	2,010.399	499.381	126,938.738
51	500.000	98.2912	127,400.000	491.456	125,419.795	11.4600%	11.4173%	7.921	2,018.321	499.377	127,438.116
52	2,000.000	98.2739	129,400.000	1,965.478	127,385.273	11.4648%	11.4180%	31.685	2,050.005	1,997.163	129,435.278
53	1,000.000	98.2587	130,400.000	982.587	128,367.860	11.4690%	11.4184%	15.842	2,065.848	998.429	130,433.708
54	5,000.000	98.2581	135,400.000	4,912.905	133,280.765	11.4692%	11.4203%	79.212	2,145.060	4,992.117	135,425.825
55	500.000	98.2558	135,900.000	491.279	133,772.044	11.4698%	11.4205%	7.921	2,152.981	499.200	135,925.025
56	5,000.000	98.2211	140,900.000	4,911.055	138,683.099	11.4794%	11.4225%	79.212	2,232.193	4,990.267	140,915.292
57	500.000	98.2198	141,400.000	491.099	139,174.198	11.4798%	11.4227%	7.921	2,240.114	499.020	141,414.312
58	2,000.000	98.2190	143,400.000	1,964.380	141,138.578	11.4800%	11.4235%	31.685	2,271.799	1,996.065	143,410.377

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	71st (2nd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	05-Year PIB	Coupon Rate	11.00%
Auction Date:	5-Sep-25	Coupon Maturity	17-Jan-26
Settlement Date:	8-Sep-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	53
Maturity Date:	17-Jul-30	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
59	1,500.000	98.1869	144,900.000	1,472.804	142,611.381	11.4889%	11.4242%	23.764	2,295.563	1,496.567	144,906.944
60	3,500.000	98.1866	148,400.000	3,436.531	146,047.912	11.4890%	11.4258%	55.448	2,351.011	3,491.979	148,398.923
61	5,000.000	98.1846	153,400.000	4,909.230	150,957.142	11.4896%	11.4278%	79.212	2,430.223	4,988.442	153,387.365
62	500.000	98.1837	153,900.000	490.919	151,448.061	11.4898%	11.4280%	7.921	2,438.144	498.840	153,886.205
63	5,000.000	98.1830	158,900.000	4,909.150	156,357.211	11.4900%	11.4300%	79.212	2,517.356	4,988.362	158,874.567
64	2,700.000	98.1830	161,600.000	2,650.941	159,008.152	11.4900%	11.4310%	42.774	2,560.130	2,693.715	161,568.282
65	1,000.000	98.1830	162,600.000	981.830	159,989.982	11.4900%	11.4313%	15.842	2,575.973	997.672	162,565.955
66	230.000	98.1830	162,830.000	225.821	160,215.803	11.4900%	11.4314%	3.644	2,579.617	229.465	162,795.419
67	2,000.000	98.1657	164,830.000	1,963.314	162,179.117	11.4948%	11.4322%	31.685	2,611.301	1,994.999	164,790.418
68	2,000.000	98.1505	166,830.000	1,963.010	164,142.127	11.4990%	11.4330%	31.685	2,642.986	1,994.695	166,785.113
69	1,000.000	98.1505	167,830.000	981.505	165,123.632	11.4990%	11.4334%	15.842	2,658.829	997.347	167,782.460
70	5,000.000	98.1498	172,830.000	4,907.490	170,031.122	11.4992%	11.4353%	79.212	2,738.040	4,986.702	172,769.162
71	500.000	98.1498	173,330.000	490.749	170,521.871	11.4992%	11.4355%	7.921	2,745.962	498.670	173,267.832
72	500.000	98.1487	173,830.000	490.744	171,012.614	11.4995%	11.4357%	7.921	2,753.883	498.665	173,766.497
73	5,000.000	98.1481	178,830.000	4,907.405	175,920.019	11.4997%	11.4375%	79.212	2,833.095	4,986.617	178,753.114
74	500.000	98.1477	179,330.000	490.739	176,410.758	11.4998%	11.4376%	7.921	2,841.016	498.660	179,251.774
75	500.000	98.1116	179,830.000	490.558	176,901.316	11.5098%	11.4378%	7.921	2,848.937	498.479	179,750.253
76	1,500.000	98.0749	181,330.000	1,471.124	178,372.439	11.5200%	11.4385%	23.764	2,872.701	1,494.887	181,245.140
77	2,000.000	98.0576	183,330.000	1,961.152	180,333.591	11.5248%	11.4395%	31.685	2,904.386	1,992.837	183,237.977
78	1,500.000	98.0069	184,830.000	1,470.104	181,803.695	11.5389%	11.4403%	23.764	2,928.149	1,493.867	184,731.844
79	500.000	97.9698	185,330.000	489.849	182,293.544	11.5492%	11.4406%	7.921	2,936.070	497.770	185,229.614
80	5,000.000	97.9672	190,330.000	4,898.360	187,191.904	11.5499%	11.4434%	79.212	3,015.282	4,977.572	190,207.186
81	10,000.000	97.8323	200,330.000	9,783.230	196,975.134	11.5875%	11.4506%	158.424	3,173.706	9,941.654	200,148.840
82	5,000.000	97.8233	205,330.000	4,891.165	201,866.299	11.5900%	11.4540%	79.212	3,252.918	4,970.377	205,119.217
83	500.000	97.8233	205,830.000	489.117	202,355.415	11.5900%	11.4543%	7.921	3,260.839	497.038	205,616.255
84	2,000.000	97.7910	207,830.000	1,955.820	204,311.235	11.5990%	11.4557%	31.685	3,292.524	1,987.505	207,603.759
85	5,000.000	97.7886	212,830.000	4,889.430	209,200.665	11.5997%	11.4591%	79.212	3,371.736	4,968.642	212,572.401
86	1,500.000	97.6502	214,330.000	1,464.753	210,665.418	11.6383%	11.4604%	23.764	3,395.500	1,488.517	214,060.918
87	1,500.000	97.6480	215,830.000	1,464.720	212,130.138	11.6389%	11.4616%	23.764	3,419.263	1,488.484	215,549.402
88	250.000	97.6083	216,080.000	244.021	212,374.159	11.6500%	11.4618%	3.961	3,423.224	247.981	215,797.383
89	2,000.000	97.4499	218,080.000	1,948.998	214,323.157	11.6943%	11.4640%	31.685	3,454.909	1,980.683	217,778.066
90	2,500.000	97.2908	220,580.000	2,432.270	216,755.427	11.7389%	11.4671%	39.606	3,494.515	2,471.876	220,249.942
91	2,000.000	97.2516	222,580.000	1,945.032	218,700.459	11.7499%	11.4696%	31.685	3,526.199	1,976.717	222,226.658
92	2,000.000	97.1001	224,580.000	1,942.002	220,642.461	11.7925%	11.4725%	31.685	3,557.884	1,973.687	224,200.345
93	5,000.000	96.9353	229,580.000	4,846.765	225,489.226	11.8389%	11.4805%	79.212	3,637.096	4,925.977	229,126.322
94	5,000.000	96.7189	234,580.000	4,835.945	230,325.171	11.9000%	11.4894%	79.212	3,716.308	4,915.157	234,041.479
95	2,000.000	96.7189	236,580.000	1,934.378	232,259.549	11.9000%	11.4929%	31.685	3,747.993	1,966.063	236,007.542
	236,580.000			232,259.549				3,747.993		236,007.542	

10-YEAR PAKISTAN INVESTMENT BOND

Auction No:	72nd (2nd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	10-Year PIB	Coupon Rate	11.50%
Auction Date:	5-Sep-25	Coupon Maturity	17-Jan-26
Settlement Date:	8-Sep-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	53
Maturity Date:	17-Jul-35	Target Amount in PKR Billion	100

10-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	175,000.000	97.1209	175,000.000	169,961.575	169,961.575	11.9999%	11.9999%	2,898.438	2,898.438	172,860.013	172,860.013
2	25,000.000	96.8975	200,000.000	24,224.375	194,185.950	12.0400%	12.0049%	414.063	3,312.500	24,638.438	197,498.450
3	5,000.000	96.8975	205,000.000	4,844.875	199,030.825	12.0400%	12.0058%	82.813	3,395.313	4,927.688	202,426.138
4	473.700	96.8419	205,473.700	458.740	199,489.565	12.0500%	12.0059%	7.846	3,403.158	466.586	202,892.723
5	1,500.000	96.6809	206,973.700	1,450.214	200,939.779	12.0790%	12.0064%	24.844	3,428.002	1,475.057	204,367.780
6	473.700	96.6754	207,447.400	457.951	201,397.730	12.0800%	12.0066%	7.846	3,435.848	465.797	204,833.578
7	500.000	96.6211	207,947.400	483.106	201,880.835	12.0898%	12.0068%	8.281	3,444.129	491.387	205,324.964
8	25,000.000	96.6200	232,947.400	24,155.000	226,035.835	12.0900%	12.0157%	414.063	3,858.191	24,569.063	229,894.027
9	1,500.000	96.6200	234,447.400	1,449.300	227,485.135	12.0900%	12.0162%	24.844	3,883.035	1,474.144	231,368.171
10	500.000	96.5657	234,947.400	482.829	227,967.964	12.0998%	12.0163%	8.281	3,891.316	491.110	231,859.280
11	473.700	96.5646	235,421.100	457.427	228,425.390	12.1000%	12.0165%	7.846	3,899.162	465.272	232,324.552
12	500.000	96.5104	235,921.100	482.552	228,907.942	12.1098%	12.0167%	8.281	3,907.443	490.833	232,815.386
13	500.000	96.5093	236,421.100	482.547	229,390.489	12.1100%	12.0169%	8.281	3,915.724	490.828	233,306.213
14	500.000	96.5093	236,921.100	482.547	229,873.035	12.1100%	12.0171%	8.281	3,924.006	490.828	233,797.041
15	500.000	96.4551	237,421.100	482.276	230,355.311	12.1198%	12.0173%	8.281	3,932.287	490.557	234,287.598
16	473.700	96.4540	237,894.800	456.903	230,812.214	12.1200%	12.0175%	7.846	3,940.133	464.748	234,752.346
17	500.000	96.3999	238,394.800	482.000	231,294.213	12.1298%	12.0178%	8.281	3,948.414	490.281	235,242.627
18	8,000.000	96.3988	246,394.800	7,711.904	239,006.117	12.1300%	12.0214%	132.500	4,080.914	7,844.404	243,087.031
19	500.000	96.3988	246,894.800	481.994	239,488.111	12.1300%	12.0216%	8.281	4,089.195	490.275	243,577.306
20	500.000	96.3988	247,394.800	481.994	239,970.105	12.1300%	12.0218%	8.281	4,097.476	490.275	244,067.581
21	8,000.000	96.3712	255,394.800	7,709.696	247,679.801	12.1350%	12.0254%	132.500	4,229.976	7,842.196	251,909.777
22	500.000	96.3491	255,894.800	481.746	248,161.547	12.1390%	12.0256%	8.281	4,238.258	490.027	252,399.804
23	500.000	96.3447	256,394.800	481.724	248,643.270	12.1398%	12.0258%	8.281	4,246.539	490.005	252,889.809
24	8,000.000	96.3436	264,394.800	7,707.488	256,350.758	12.1400%	12.0293%	132.500	4,379.039	7,839.988	260,729.797
25	473.700	96.3436	264,868.500	456.380	256,807.138	12.1400%	12.0295%	7.846	4,386.885	464.225	261,194.022
26	8,000.000	96.3160	272,868.500	7,705.280	264,512.418	12.1450%	12.0329%	132.500	4,519.385	7,837.780	269,031.802
27	8,700.000	96.2890	281,568.500	8,377.143	272,889.561	12.1499%	12.0365%	144.094	4,663.478	8,521.237	277,553.039
28	1,000.000	96.2884	282,568.500	962.884	273,852.445	12.1500%	12.0369%	16.563	4,680.041	979.447	278,532.485
29	473.700	96.2884	283,042.200	456.118	274,308.563	12.1500%	12.0371%	7.846	4,687.886	463.964	278,996.449
30	2,000.000	96.0738	285,042.200	1,921.476	276,230.039	12.1890%	12.0381%	33.125	4,721.011	1,954.601	280,951.050
31	250.000	96.0194	285,292.200	240.049	276,470.087	12.1989%	12.0383%	4.141	4,725.152	244.189	281,195.239
32	1,000.000	96.0145	286,292.200	960.145	277,430.232	12.1998%	12.0389%	16.563	4,741.715	976.708	282,171.947
33	1,000.000	96.0134	287,292.200	960.134	278,390.366	12.2000%	12.0394%	16.563	4,758.277	976.697	283,148.643
34	1,000.000	95.7996	288,292.200	957.996	279,348.362	12.2390%	12.0401%	16.563	4,774.840	974.559	284,123.202
35	500.000	95.7941	288,792.200	478.971	279,827.333	12.2400%	12.0405%	8.281	4,783.121	487.252	284,610.454
36	750.000	95.7454	289,542.200	718.091	280,545.423	12.2489%	12.0410%	12.422	4,795.543	730.512	285,340.966
37	1,000.000	95.7405	290,542.200	957.405	281,502.828	12.2498%	12.0417%	16.563	4,812.105	973.968	286,314.934
38	500.000	95.7394	291,042.200	478.697	281,981.525	12.2500%	12.0421%	8.281	4,820.386	486.978	286,801.912
39	1,000.000	95.5265	292,042.200	955.265	282,936.790	12.2890%	12.0429%	16.563	4,836.949	971.828	287,773.739
40	2,500.000	95.4671	294,542.200	2,386.678	285,323.468	12.2999%	12.0451%	41.406	4,878.355	2,428.084	290,201.823
41	750.000	95.2007	295,292.200	714.005	286,037.473	12.3489%	12.0459%	12.422	4,890.777	726.427	290,928.250
42	1,000.000	94.9835	296,292.200	949.835	286,987.308	12.3890%	12.0470%	16.563	4,907.340	966.398	291,894.648
43	2,000.000	94.7137	298,292.200	1,894.274	288,881.582	12.4390%	12.0497%	33.125	4,940.465	1,927.399	293,822.047
44	1,000.000	94.6604	299,292.200	946.604	289,828.186	12.4489%	12.0510%	16.563	4,957.027	963.167	294,785.213
45	15,000.000	94.4530	314,292.200	14,167.950	303,996.136	12.4875%	12.0718%	248.438	5,205.465	14,416.388	309,201.601
46	5,000.000	94.4450	319,292.200	4,722.250	308,718.386	12.4890%	12.0784%	82.813	5,288.277	4,805.063	314,006.663
47	5,000.000	94.4396	324,292.200	4,721.980	313,440.366	12.4900%	12.0847%	82.813	5,371.090	4,804.793	318,811.456
48	2,500.000	94.3860	326,792.200	2,359.650	315,800.016	12.5000%	12.0879%	41.406	5,412.496	2,401.056	321,212.512
49	20,000.000	94.1773	346,792.200	18,835.460	334,635.476	12.5390%	12.1139%	331.250	5,743.746	19,166.710	340,379.222
50	1,000.000	94.1244	347,792.200	941.244	335,576.720	12.5489%	12.1151%	16.563	5,760.308	957.807	341,337.028
51	5,000.000	93.9053	352,792.200	4,695.265	340,271.985	12.5900%	12.1219%	82.813	5,843.121	4,778.078	346,115.106
52	4,000.000	93.0594	356,792.200	3,722.376	343,994.361	12.7500%	12.1289%	66.250	5,909.371	3,788.626	349,903.732
	356,792.200			343,994.361				5,909.371		349,903.732	

15-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

15-Y

Auction No:	68th (3rd RO)	Issue Date:	19-Jun-25
Type of Bond:	15-Year PIB	Maturity Date:	19-Jun-40
Auction Date:	5-Sep-25	No. of Days to Maturity	5398
Settlement Date:	8-Sep-25	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	280,000.000	17.8202	280,000.000	49,896.560	49,896.560	12.3800%	12.3800%	230,103.440	230,103.440
2	100,000.000	17.7268	380,000.000	17,726.800	67,623.360	12.4200%	12.3905%	82,273.200	312,376.640
3	30,000.000	17.7035	410,000.000	5,311.050	72,934.410	12.4300%	12.3934%	24,688.950	337,065.590
4	30,000.000	17.6802	440,000.000	5,304.060	78,238.470	12.4400%	12.3966%	24,695.940	361,761.530
5	30,000.000	17.6572	470,000.000	5,297.160	83,535.630	12.4499%	12.4000%	24,702.840	386,464.370
6	25,000.000	17.1094	495,000.000	4,277.350	87,812.980	12.6900%	12.4146%	20,722.650	407,187.020
7	2,500.000	12.6767	497,500.000	316.918	88,129.898	14.9999%	12.4276%	2,183.083	409,370.103
	497,500.000			88,129.898				409,370.103	